

2018-2019

AUDITED FINANCIAL STATEMENT

FOR THE PERIOD FROM

1-4-2018 TO 31-3-2019

OF

DR MUMTAZ AHMED KHAN COLLEGE OF EDUCATION (B.ED.)

RUN BY SUNNY JUMMA MASJID EDUCATION SOCIETY'S

**AT - MANCHAR, TAL - AMBEGAON,
PUNE.**

Prepared By:-

RK & Associates

Office No 303B, 3rd Floor,

Patil Plaza, Near Mahalaxmi Maudir,

Mitra Madal Chowck, Parvati,

Pune - 411051.

Email : yogeshrathica@gmail.com

M No : +91 94 20 497 486.

Auditor's Report

To,
The Principal,
Sunni Jumma Masjid Education Society's
Dr Mumtaz Ahmed Khan College of Education (B. Ed.),
Manchar, Tal – Ambegaon, Dist – Pune.

We have audited the attached Balance Sheet of **Dr Mumtaz Ahmed Khan College of Education (B. Ed.)** as at **31st March, 2019** and also the Income & Expenditure Account for the period ended on the date annexed thereto. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis of our opinion.

These Financial Statements of **Dr Mumtaz Ahmed Khan College of Education (B. Ed.)** for the year ended **31st March 2019** incorporates apportionable and/or identifiable assets, liabilities and expenditure of the **Sunni Jumma Masjid Education Society, Manchar, Pune** relating to this institute.

Further to our comments in the Annexure referred to above, we report that:

- (i) We have obtained all the information and explanations; which to the best of our knowledge and belief were necessary for the purposes of our Audit;
- (ii) In our opinion, proper books of account as required by law have been kept so far as appears from our examination of those books;
- (iii) The Balance Sheet & Income & Expenditure Account dealt with by this report are in agreement with the books of account.
- (iv) In our opinion, the Balance Sheet & Income & Expenditure Account dealt with by this report complies with the Accounting standards.
- (v) In our opinion and to the best of our information and according to the explanations given to us, these financial Statements together with the schedules attached thereto and read with the Accounting Policy and Notes forming parts of the accounts give a true and fair view in conformity with the accounting principles generally accepted in India ;
 - (a) In the case of the Balance Sheet, of the state of affairs of the Institute as at 31st March, 2019;
 - (b) In the case of the Income & Expenditure, the Deficit/Surplus for the period ended on that date;

Raj Kattimani & Associates, Chartered Accountants

#305, Patil Plaza, Near Sarasbaug, Mitramandal Chowk, Parvati, Pune – 411009

(vi) Reports of the Auditors under section 33 & 34 read with rule 19 and Statement in Schedule IX-C Bombay Public Trust Act have not been annexed to the Institute Statements of the accounts since the same are required to be submitted by the statutory auditor along with the consolidated statements of accounts **Sunni Jumma Masjid Education Society.**

For Raj Kattimani & Associates,
Chartered Accountants, Pune

Raj Kattimani

Proprietor

CA Rajkumar Kattimani

FRN: 142957W



Email: rajyogconsulting@gmail.com

Contact no. +91 9975 623 515

**SUNNY JUMMA MASJID EDUCATION SOCIETY'S
DR MUMTAZ AHMED KHAN COLLEGE OF EDUCATION (B.ED.)**

Manchar, Tal - Ambegaon, Pune.

BALANCE SHEET AS AT 31st MARCH 2019

LIABILITIES AND ASSETS	SCHEDULE	Amount (Rs)	Amount (Rs)
<u>SOURCES OF FUNDS</u>			
Income & Expenditure A/c			
Opening Balance		(43,40,294.20)	
Current Year's Income		(4,35,334.95)	(47,75,629.15)
CURRENT LIABILITIES & PROVISIONS			
Duties & Taxes	A		6,46,373.00
Other liabilities	B		4,12,737.00
BRANCH / DIVISION			
Sunny Jumma Masjid Education Society			56,87,146.00
Total			19,70,626.85
<u>APPLICATION OF FUNDS</u>			
FIXED ASSETS			2,66,946.00
CURRENT ASSETS			
Loans & Advances	C		13,08,000.00
Fees Receivable			1,02,303.15
Deposit			500.00
CASH & BANK BALANCES			
Cash in hand	D		8,714.00
Cash at Bank			1,32,124.70
BRANCH / DIVISION			
Dr mumtaz Ahmed Khan College of Education (M. Ed)			1,52,039.00
Total			19,70,626.85

M/S RAJ KATTIMANI & ASSOCIATES

Chartered Accountant



Raj Kattimani

CA RAJKUMAR KATTIMANI

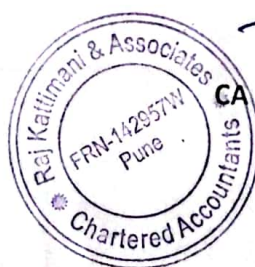
Proprietor

**SUNNY JUMMA MASJID EDUCATION SOCIETY'S
DR MUMTAZ AHMED KHAN COLLEGE OF EDUCATION (B.ED.)**
Manchar, Tal - Ambegaon, Pune.

INCOME & EXPENDITURE FOR THE YEAR ENDED 31st March 2019

PARTICULARS		SCHEDULE	Amount (Rs)	Amount (Rs)
<u>INCOME</u>				
Income From Fees				
Tuition Fees Development Fees			20,47,500.00	20,49,632.00
Interest Received			2,132.00	
Total				20,49,632.00
<u>EXPENDITURE</u>				
Expenditure in respect Of properties				
Repair & Maintainance Expenses			42,760.00	77,993.00
Depreciation			35,233.00	
Establishment Expenses				
Donation Paid				
Expenditure on objects of the Education				
Expenditure on objects of the Trust		E		24,06,973.95
Income Carried Forward to B/S				(4,35,334.95)
Total				20,49,632.00

M/S RAJ KATTIMANI & ASSOCIATES
Chartered Accountant



Raj Kattimani
CA RAJKUMAR KATTIMANI
Proprietor

**SUNNY JUMMA MASJID EDUCATION SOCIETY'S
DR MUMTAZ AHMED KHAN COLLEGE OF EDUCATION (B.ED.)**

Manchar, Tal - Ambegaon, Pune.

Schedules forming part of Balance Sheet & Income & Expenditure Account for the year ended 31st
March 2019

Sr No	Particulars	Amount (Rs)
SCHEDULE A - Duties & Taxes		
1	Professional Tax	2,08,213
2	Providend Fund	4,38,160
Total		6,46,373
SCHEDULE B - Other Liability		
1	Scholarship	1,32,244
2	University Exam	1,87,449
3	NSS fund	34,700
4	Social Welfare Expenses	55,344
4	Audit fees payable	3,000
Total		4,12,737
SCHEDULE C - Loans & Advances		
1	Shaikh Mansur Mohammad	48,000
2	Anisara Munisraja Shaikh	2,00,000
3	Noorbano Munir Shaikh	3,00,000
4	Riyaz Shaikh	3,60,000
5	Shaikh Munis Raja	2,00,000
6	Skaikh Nasir	2,00,000
Total		13,08,000
SCHEDULE D - Bank Accounts		
1	Bank of Maharashtra - 6041	2,376
2	Bank of Maharashtra	810
3	Central Bank of India	1,06,714
4	Sharad Sahakari Bank - 40032	2,289
5	State Bank of India 6029	19,936
Total		1,32,125



**SUNNY JUMMA MASJID EDUCATION SOCIETY'S
DR MUMTAZ AHMED KHAN COLLEGE OF EDUCATION (B.ED.)**

Manchar, Tal - Ambegaon, Pune.

Schedules forming part of Balance Sheet & Income & Expenditure Account for the year ended 31st
March 2019

Sr No	Particulars	Amount (Rs)
SHCEDULE E - Expenditure on objects of the Trust		
1	Salary	19,00,000
2	Guest Lecture Salary	1,06,000
3	Admistertive Expenses	140
4	Audit Fees	3,000
5	Bank Charges	1,399
6	Cultural Activities Expenses	5,610
7	Electricity Expenses	37,500
8	Computer Expenses	2,650
9	House Keeping Expneses	2,362
10	Internet Expenses	2,750
11	Office Expenses	3,298
12	Postage & Courier Expenses	314
13	Printing & Stationery Expenses	23,040
14	Professional Fee	13,820
15	Misscileneus Expenses	680
16	Staff Welfare Expenses	1,53,000
17	Student Welfare Expenses	1,23,244
18	Tea & Refreshment Expenses	7,146
19	Travelling & Conveyance Expenses	18,350
20	Water Expenses	500
21	Commuction Expenses	1,850
22	Xerox Expenses	321
Total		24,06,974



SUNNY JUMMA MASJID EDUCATION SOCIETY'S
DR MUMTAZ AHMED KHAN COLLEGE OF EDUCATION (B.ED.)
 Manchar, Tal - Ambegaon, Pune.

Schedules forming part of Balance Sheet & Income & Expenditure Account for the year ended 31st March 2019

Particulars	Opening As on 01/04/2018	Addition before 30/09/18	Addition after 30/09/18	Total as on 31/03/2019	Depreciation Rate	Depreciation Amount(Rs)	Closing balance as on 31/03/2019
Furniture & Fixture	2,11,693.00	-	-	2,11,693.00	10.00%	21,169.00	1,90,524.00
Sport Equipments	452.00	-	-	452.00	15.00%	68.00	384.00
Library Books	2,856.00	-	-	2,856.00	60.00%	1,714.00	1,142.00
Computer	898.00	-	-	898.00	60.00%	539.00	359.00
Labourtary Equipments	30,824.00	-	-	30,824.00	15.00%	4,624.00	26,200.00
Education Equipment	14,855.00	-	-	14,855.00	15.00%	2,228.00	12,627.00
Music Instrument	1,939.00	-	-	1,939.00	15.00%	291.00	1,648.00
Psychological Lab Equipments	2,291.00	-	-	2,291.00	15.00%	344.00	1,947.00
Anti Fire Equipments	1,710.00	-	-	1,710.00	15.00%	257.00	1,453.00
Cycle	694.00	-	-	694.00	15.00%	104.00	590.00
TV & Refrigerator	3,418.00	-	-	3,418.00	15.00%	513.00	2,905.00
Xerox Machine	14,549.00	-	-	14,549.00	15.00%	2,182.00	12,367.00
Printer	-	-	16,000.00	16,000.00	15.00%	1,200.00	14,800.00
Total	2,86,179.00	-	16,000.00	3,02,179.00		35,233.00	2,66,946.00



**SUNNY JUMMA MASJID EDUCATION SOCIETY'S
DR MUMTAZ AHMED KHAN COLLEGE OF EDUCATION (B.ED.)
Manchar, Tal - Ambegaon, Pune.**

Receipts & Payment for the year ended 31st March 2019

Particulars	Amount (Rs)	Particulars	Amount (Rs)
Opening Balance		By Salary	19,00,000
Cash in hand	16,124	By Guest Lecture Salary	1,06,000
Cash at Bank		By Admistertive Expenses	140
Bank of Maharashtra	896	By Bank Charges	1,399
Bank of Maharashtra - 6041	2,295	By Cultural Activities Expenses	5,610
Central Bank of India	17,716	By Electricity Expenses	37,500
State Bank of India - 6029	18,562	By Computer Expenses	2,650
Sharad Sahakari Bank - 40032	2,200	By House Keeping Expneses	2,362
		By Internet Expenses	2,750
		By Office Expenses	3,298
		By Postage & Courier Expenses	314
Fees Received	20,58,978	By Printing & Stationery Expenses	23,040
Interest Received	2,132	By Professional Fee	13,820
		By Misscileneus Expenses	680
Sunny Jumma Masjid Education Society	4,84,670	By Staff Welfare Expenses	1,53,000
		By Student Welfare Expenses	1,23,244
		By Tea & Refreshment Expenses	7,146
		By Travelling & Conveyance Expenses	18,350
		By Water Expenses	500
		By Commuction Expenses	1,850
		By Xerox Expenses	321
		By Repair & Maintainance Expenses	42,760
		By Addition to Fixed Assets	16,000
		By Closing Balance	
		Cash in hand	8,714
		Cash at Bank	
		Bank of Maharashtra	810
		Bank of Maharashtra - 6041	2,376
		Central Bank of India	1,06,714
		State Bank of India - 6029	19,936
		Sharad Sahakari Bank	2,289
Total	26,03,573	Total	26,03,573

M/S RAJ KATTIMANI & ASSOCIATES

Chartered Accountant



Raj Kattimani
CA RAJKUMAR KATTIMANI

Proprietor